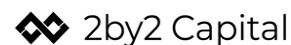


Wealth, Freedom, Impact.



Our Why

Solimar Fund is designed to deliver asymmetric returns—capturing meaningful upside while limiting downside risk. Our deeper purpose is to give investors the freedom and peace of mind that comes from disciplined, adaptive investing—while compounding wealth at a level that enables transformational generosity and lasting impact.

2by2 Capital: Two surfers, turned quants, who geek out on the markets

As co-founders, Tyler and Geoffrey bring complementary and unconventional strengths: Tyler, a Mechanical Engineer with deep systems expertise; Geoffrey, with an MBA and a background in Marine Science, shaped by decades of pattern recognition across markets and nature. Together, they've spent years building systematic strategies designed to filter noise, manage risk with intention, and outperform through all market conditions. Their approach blends technical rigor with a deep intuition for risk—sharpened by years spent analyzing both market trends and ocean waves. As lifelong surfers, they view volatility not as something to fear, but as something to read, respect, and navigate. That mindset—adaptable, analytical, and grounded in real-world pattern recognition—is what sets them apart. Their mission is simple: to minimize long-term risk and capture outsized returns.

Solimar Fund

Managed by 2by2 Capital, Solimar Fund is a Rule 506(c) Fund under Regulation D, available to Qualified and Accredited Investors. Solimar aims to challenge the conventional tradeoff between high returns and high risk—offering disciplined, adaptive exposure to asymmetric returns, with a core objective of delivering strong performance without down years.

Strategy Description

Solimar Fund employs advanced, algorithmic systems designed to capture equity trends and momentum across all market conditions. By leveraging decades of data, our models filter out noise and focus on directional signals that maximize returns while minimizing risk. With a diversified basket of ETFs, the algorithm actively manages positions to optimize performance and dampen volatility. Rebalancing at systematic intervals, the strategy provides an active, enhanced approach to index investing—offering the potential for outsized gains in both up and down markets.

Solimar Fund Goals

1. Never have a down year.
2. Return 2x the S&P500 each year.
3. Do so with 1/2 the 5yr. risk.
4. Be in the top 1% of private funds.
5. Generate so much wealth for our investors that their giving has widespread impact.

Performance (Net of Fees)

2025 Year To Date Returns	21.2%
Returns Since Inception	74.0%

Summary

Inception	10/1/2023
Benchmark	S&P-500 (SPY)
Fees	0.5% & 20%
Minimum Investment	\$100K
Lock-Up Period	1 year

Strategy Metrics (Daily data since 10/1/23)

Sharpe	1.2
Sortino	1.8
Serenity	1.4
Alpha	29%
Beta	0.58
Omega	1.01
Win Days	60.2%
Win Months	75.0%
Win Quarters	71.4%
Win Years	100%
Max Monthly Drawdown	-10.8%

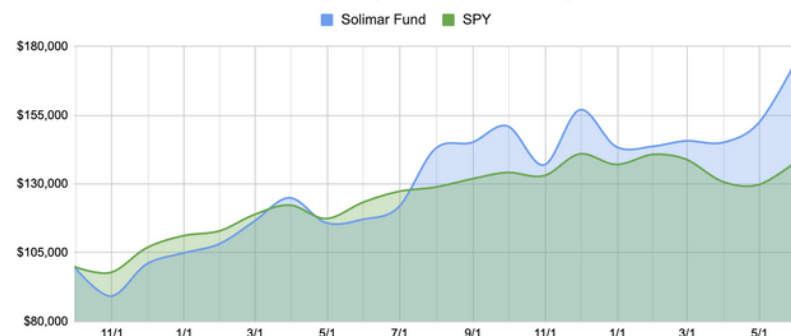
Contact

+1 (805) 698-8549 info@2by2capital.com
2by2capital.com SolimarFund.com

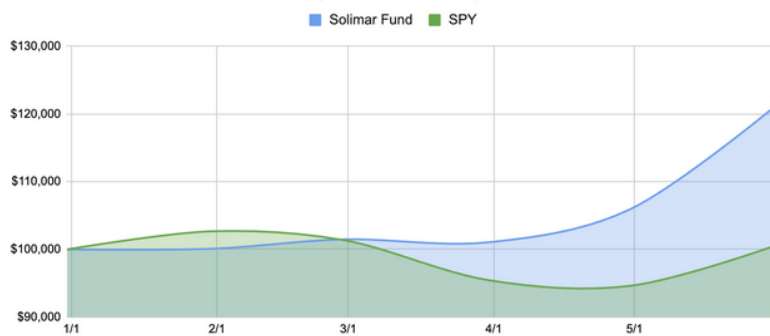
Year		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD*	Inception*
2023	Solimar										-10.8%	13.0%	4.0%	4.9%	4.9%
	SPY										-2.2%	9.1%	4.1%	11.2%	11.2%
2024	Solimar	3.2%	7.5%	7.4%	-7.3%	1.1%	3.7%	17.5%	1.6%	4.2%	-9.4%	14.7%	-8.6%	36.9%	43.6%
	SPY	1.6%	5.2%	3.0%	-4.0%	5.1%	3.2%	1.2%	2.3%	1.8%	-0.9%	6.0%	-2.7%	23.3%	37.1%
2025	Solimar	0.1%	1.4%	-0.4%	4.8%	14.4%								21.2%	74.0%
	SPY	2.7%	-1.3%	-5.9%	-0.9%	6.3%								0.5%	37.8%

* All Solimar Fund returns time weighted after fees (Net ROR)

Solimar Fund and SPY since Inception (10/1/2023-5/31/2025)



Solimar Fund and SPY 2025 YTD (1/1/2025-5/31/25)



Disclaimer: This fund is exclusively available for investment by accredited investors, as defined by applicable securities laws. This material is provided for informational purposes only and nothing herein constitutes investment, legal, accounting or tax advice, or a recommendation to buy, sell or hold a security. Investing entails risks, including possible loss of principal. Investments in hedge funds are speculative and involve a higher degree of risk than more traditional investments. This material does not constitute an offer or the solicitation of an offer to purchase an interest in Solimar Fund, LP (the "Fund"), which such offer will only be made via a confidential private placement memorandum. An investment in the Fund is speculative and is subject to a risk of loss, including a risk of loss of principal. There is no secondary market for interests in the Fund and none is expected to develop. No assurance can be given that the Fund will achieve its objective or that an investor will receive a return of all or part of its investment. All statements herein are qualified in their entirety by reference to the Memorandum, and to the extent that this document contradicts the Memorandum, the Memorandum shall govern in all respects. **We cannot guarantee future performance and losses are possible**

Updated Monthly: 5/31/2024